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Media Statement

VIBRANT VIVEASH A HIDDEN PROPERTY GEM: EXPERT

The fast-growing suburb of Viveash is a hidden gem amongst Perth's property market, according to a local property expert.

Nuno Carvalho, project sales manager for leading construction company Pindan, said Viveash was an area that many investors and first home buyers were yet to focus on, despite its many lifestyle and financial benefits.

"Viveash is still a bit of a secret suburb at the moment, but there's little doubt it's destined to become another sought-after area of Perth – it's near to quality schools, shopping centres, a train station and is just minutes away from both the Swan River and the Swan Valley so it has many lifestyle attractions," he said.

"It boasts many of the benefits of nearby Guildford without the same price tag and is still just 19 kilometres from the Perth CBD."

The median house price in Viveash to September 30, 2009 was \$396,500.

Mr Carvalho said Pindan had recently completed a charity home that they chose to build in the suburb because they could see its potential.

"Charity homes are obviously built to bring in as much money as possible for the cause, so after careful analysis we decided to construct ours in Viveash as we knew the attractions of the area would boost demand for the property and help raise as much as possible for the Association for the Blind of WA," he said.

The three-bedroom, two-bathroom charity home is part of Pindan's new Waters Edge Estate and will remain open as display home for the development until it is sold at auction next year.

The Estate offers a security gated community environment with affordable luxury and facilities including a 25 metre lap pool, spa, steam room and sauna, fully equipped gym, children's playground, and barbeque areas overlooking Blackadder Creek.

Mr Carvalho said the amount of foot traffic through the charity home proved Viveash was growing in popularity.

"We have had hundreds of people come through the charity home and most are astounded at what Viveash has to offer – they are most impressed at having wineries and restaurants on their doorstep, are aware of the easy access to public transport and comment on the lovely, leafy feeling of the suburb," he said.

While the development is proving popular with investors and people downsizing their homes, first home buyers are also seeking a slice of the action and, while the First Home Owners Grant Boost will be phased out over time, Pindan will continue to offer discounted deposits.

Visit www.watersedgeviveash.com.au for details.

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