

December 8, 2009

Media Statement

**SECOND STAGE RELEASE IN VIVEASH**

Market demand has driven the early release of Stage 2 of Pindan's Waters Edge Estate, which includes 31 homes – a mix of townhouses and villas.

"Stage 1 has had a huge response, which has mainly been driven by the luxury facilities within the Estate and the location of the suburb," Pindan project sales manager Nuno Carvalho said.

"Stage 1 which is set for completion in June has been selling at a rapid pace with all villas already sold out, so Stage 2 is also expected to sell very quickly with construction planned to be finished inside a year."

Mr Carvalho said Viveash was an area with huge real estate opportunities that many investors and first home buyers were becoming increasingly interested in because of the lifestyle and financial benefits.

"Viveash is still a bit of a secret suburb at the moment, but there's little doubt it's destined to become another sought-after area of Perth – it's near to quality schools, shopping centres, a train station and is just minutes away from both the Swan River and the Swan Valley so it has many lifestyle attractions," he said.

"It boasts many of the benefits of nearby Guildford – which had the biggest median price growth in Perth over the past financial year – but Viveash is without the same price tag and still just 19 kilometres from the Perth CBD."

The median house price in Viveash to September 30, 2009 was \$396,500.

House and land packages at Waters Edge Estate start from \$385,000 for a villa and \$425,000 for a two-storey townhouse.

When placing an expression of interest on a house and land package at Waters Edge Estate, the standard \$5000 deposit is reduced to \$1000 for first homebuyers.

The Estate is located 800 metres from the Swan River with a low maintenance security gated community environment and affordable luxury – facilities include a 25 metre lap pool, spa, steam room and sauna, fully equipped gym, children's playground and barbeque areas overlooking Blackadder Creek.

Waters Edge Estate is also home to the Pindan-built charity home for the Association for the Blind of WA, which is now complete and open as the display home for the estate, open for inspection Wednesday 4.30pm to 6pm and weekends 12pm to 2pm or by appointment.

Visit [www.watersedgeviveash.com.au](http://www.watersedgeviveash.com.au) for more information.

**-ENDS-**

**MEDIA CONTACT: Sacrah Hayward, Capture Media, o: 08 9388 9280 m: 0401 141 483**