



**ECHO LOCAL REAL ESTATE**

# The good life at Waters Edge



INVESTORS keen to secure fly-in, fly-out mining workers as tenants are snapping up properties in Waters Edge — a secure, resort-style estate in the Swan Valley.

Not long on the market, stage two of the Viveash complex, developed by Belmont-based property and construction company Pindan, is selling well and investors are helping the sales along, Waters Edge sales consultant Matthew Smith said.

"Viveash is just a few minutes' drive from Perth's domestic airport which makes it highly convenient for those workers who fly in and out of mine sites in WA," he said.

"Savvy investors know that, because of this, good properties in the area are keenly sought after.

"The other factors making Waters Edge ideal for investors is its affordability and the good growth Viveash has experienced, recording 40.6 per cent growth in the past 12 months to September 30 last year and 17.6 per cent average annual growth over the past five years.

"On top of that, the security of the complex is critical with tenants who are away for extended periods, and they are



drawn in by additional benefits.

"Fly-in, fly-out workers in particular are looking for a place to relax when they're home, so the estate's common facilities — a pool, gym, barbecue area and children's playground — are very attractive.

"Add the fact that Viveash is close to the Swan Valley's attractions, the Hills and the Swan River and investors are seeing it as the full package."

Titles have now been issued for the 16 house and land packages that form stage two of Waters Edge and civil works linked to this latest phase of the estate are almost complete.

"As well as investors, down-sizers are a very strong market for Waters



Edge — there's nothing it doesn't deliver for couples wanting less of a house to take care of while still being able to have family around," said Mr Smith.

When complete, Waters Edge will include 106 homes consisting of townhouses and villas.

The estate is home to

the Pindan-built charity home for the Association for the Blind of WA, which is now complete and open midday to 2pm Sundays as the display home.

Appointments can also be made.

Visit [www.watersedgeviveash.com.au](http://www.watersedgeviveash.com.au) for more information.